

DISCLOSURE AND CONSENT FORM
FOR PRENEED LIFE INSURANCE OR ANNUITY PURCHASED BY PRENEED TRUST

ALABAMA LAW REQUIRES THAT CERTAIN PORTIONS OF THE PRICE PAID FOR A PRENEED CONTRACT BE PLACED IN TRUST IF THE CONTRACT IS TRUST FUNDED. THE PRENEED CONTRACT BENEFICIARY MUST CONSENT IF THE TRUST INTENDS TO INVEST SOME OR ALL TRUSTED FUNDS IN LIFE INSURANCE OR ANNUITIES ON THE LIFE OF THE PRENEED CONTRACT BENEFICIARY.

IF YOU HAVE QUESTIONS THAT ARE NOT ANSWERED BY THIS FORM, YOU
SHOULD CONTACT THE INSURANCE COMPANY BEFORE COMPLETING THIS FORM.

Name of Preneed Beneficiary _____ Date of Birth _____

Address of Preneed Beneficiary _____

Preneed Provider (Name of Funeral Home) _____

Address of Preneed Provider _____

Preneed Contract No. _____ Purchase Price of Preneed Contract _____

Trust name or identifier: _____

Name of Trustee _____

Address of Trustee _____

Name of Insurance Company _____

Address of Insurance Company _____

Amount of Insurance or Annuity to be Purchased _____

Current Amount in Trust _____ Premium Required to Purchase Insurance or Annuity _____

Amount That Will Remain In Trust (if any) After Insurance Purchase _____

I understand that, if I consent:

- **A life insurance policy, life insurance certificate, or annuity (the "Policy") will be issued on my life by the above-named Insurance Company. If I pay for my Preneed Contract in installments, several Policies may be issued.**
- **The Policy will be issued to the above-named Trust.**
- **The maximum face amount of the Policy will not exceed \$_____ at the time the Policy is issued. If several Policies are issued, the total face amounts of all will not exceed \$_____.**
- **The Policy will never exceed the lesser of \$20,000 or 100% of my preneed contract's purchase price.**

- The Trust will buy the Policy using funds that have been deposited in the Trust by the Preneed Provider on account of my preneed contract. I will not pay premiums for the Policy.
- The Trust will be the beneficiary of the Policy.
- The Trust will apply for, own, and control the Policy in every respect. The Trust or its successors will continue to be the owner and beneficiary of the Policy indefinitely.
- Neither I nor my estate, heirs, executors, administrators, or assigns have any rights in the Policy or in any Policy proceeds.
- No portion of the Policy proceeds will be paid to me, my estate, or my heirs, executors, administrators, or assigns. All Policy proceeds will be paid to the Trust, which will pay them to the Preneed Provider upon performance of the Preneed Contract.
- The amount of Policy proceeds paid, either itself or in combination with payment of assets remaining in the Trust and growth on those assets (if any), may exceed the purchase price of my Preneed Contract.
- I understand that upon my request, at no expense to me, I am entitled to a copy of any life insurance contract or annuity issued to a trust on my life.
- My consent is irrevocable and will be relied on by the Insurance Company to issue the Policy.

I understand that if I do NOT consent, assets held in the Trust on account of my Preneed Contract will NOT be invested in a life insurance policy, certificate, or annuity on my life.

INITIAL THE FOLLOWING STATEMENTS THAT APPLY:

I have read or have had read to me the above information. Yes No

I CONSENT to the Trust buying a life insurance policy or annuity from the Insurance Company named above insuring my life as explained above. I REQUEST that a copy of the life insurance policy or annuity policy (including the application therefor) be sent to me when issued without cost to me.

I DO NOT CONSENT to the Trust buying a life insurance policy or annuity from the Insurance company named above.

Signature of Insured

Date

Printed name of insured: _____

Signature of Witness

Date

Printed name of witness: _____

A COMPLETED/FULLY SIGNED COPY OF THIS FORM
MUST BE FURNISHED TO THE PROPOSED INSURED
AT THE TIME OF SIGNING